



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, September 8, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,407	\$ 5,829	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,182	1,772	29,722	35,930
Total Operating Balance	6,589	7,601	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 92	\$ 22,601	\$ 1,978,984	Public Debt Redemptions (Table III-B)	\$ 88	\$ 22,528	\$ 2,028,085
Agriculture Loan Repayments (misc) ¹	11	120	4,580	Commodity Credit Corporation	294	1,279	16,913
Commodity Credit Corporation	42	335	8,619	Defense Vendor Payments (EFT)	422	1,700	87,390
Customs and Certain Excise Taxes	89	453	21,402	Education Department	357	1,189	40,152
Deposits by States:				Energy Department	80	403	17,576
Unemployment	11	43	21,066	Family Support Payments (HHS)	8	-51	1,118
Supplemental Security Income	2	18	2,906	Federal Employees Insurance Payments ..	66	691	22,071
Energy Department	53	151	5,712	Federal Highway Administration	88	494	17,329
Estate and Gift Taxes	70	420	22,015	Federal Salaries (EFT)	893	3,171	83,739
Federal Reserve Earnings	0	486	22,427	Food and Nutrition Service (misc)	53	148	13,056
Foreign Deposits, Military Sales	4	665	13,229	Food Stamps	112	286	17,726
Housing and Urban Development (HUD) ..	45	179	7,878	Health and Human Services Grants (misc) ..	99	650	35,669
Individual Income and Employment				Housing and Urban Development (HUD) ..	129	1,689	37,262
Taxes, Not Withheld	510	1,752	270,052	Interest on Public Debt	4	377	188,646
Postal Service	381	1,870	81,172	Labor Department	58	220	9,720
Taxes Received (Table IV)	1,788	7,866	403,263	Medicare	765	6,311	199,670
Other Deposits:				Medicaid	443	2,006	93,322
Prepayment of Treasury Securities (net)	58	28	60	Natl Aeronautics & Space Adm. (NASA) ..	60	244	11,571
				Postal Service Money Orders and Other ..	394	1,068	46,064
				Temporary Assistance for Needy			
				Families (HHS)	69	219	12,179
				Unemployment Insurance Benefits	83	360	19,049
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	101	130	8,520
Total Other Deposits	58	2	6,050	Unclassified	3,904	9,972	365,226
Change in Balance of Uncollected				Total, Other Withdrawals	4,005	40,826	804,702
Funds (closing balance \$ 158)	-19	-7	-55	Transfers to Depositories	0	1,165	415,821
Transfers from Depositories	3,012	46,723	1,345,243	Total Federal Reserve Account	8,570	86,974	4,218,830
Total Federal Reserve Account	6,148	83,676	4,214,545	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	4,422	19,018	896,676	(Table V)	3,012	46,723	1,345,243
Transfers from Federal Reserve Banks ..	0	1,165	415,821	Total Withdrawals (net of transfers)	8,570	85,809	3,803,010
Total Tax and Loan Note				Net Change in Operating Cash Balance	-1,012	-29,838	-37,032
Accounts (Table V)	4,422	20,183	1,312,497				
Total Deposits (net of transfers)	7,558	55,971	3,765,977				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, September 8, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 20,145	\$ 1,450,582
Regular Series	\$ 0	\$ 20,598	\$ 1,249,320	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment	10	19	753	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	60	308	14,559
Nonmarketable:				Government Account Series	52,193	306,417	12,302,646
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	22	99	5,555	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	28	1,799	39,225
Government Account Series	53,480	289,363	12,445,324	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	70	2,298	86,004				
Other	0	0	337				
Total Issues	53,581	313,092	14,465,869	Total Redemptions	52,281	328,945	14,330,315
				Net Change in Public Debt Outstanding	1,300	-15,853	135,554

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,581	\$ 313,092	\$ 14,465,869
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	394	31,919
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,480	289,363	12,444,657
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment	10	19	682
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	92	22,601	1,978,984
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,281	328,945	14,330,315
Government Account Transactions (-)	52,193	306,417	12,302,230
Total Public Debt Cash Redemptions	88	22,528	2,028,085

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,548,700	\$ 5,547,400	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,803	72,199	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,461,520	5,459,823	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,245	\$ 27,459	\$ 1,101,801
Individual Estimated Income Taxes	0	3	1,956
Railroad Retirement Taxes	20	47	4,335
Excise Taxes	40	192	54,374
Corporation Income Taxes	33	212	168,998
Federal Unemployment Taxes	3	14	6,836
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	211	829	-1,152
Total	6,552	28,757	1,337,150
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	890	2,631	163,255
Remittance Option Depositories	898	5,234	240,008
Tax and Loan Note Accounts	4,422	19,018	896,676
Inter-agency Transfers	342	1,873	37,211

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 19	\$ 128	\$ 1,625	\$ 1,772
Investments:				
Credits	10	185	4,227	4,422
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,625	1,625
Depository Initiated	1	119	1,268	1,388
Closing Balance Today	29	194	2,960	3,183

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 477	\$ 117,428
Business	295	630	30,641